

## J&K Bank more than doubles its profit to Rs 465 Cr

Srinagar, May 15 : J&K Bank, the state owned premier financial institution reported a 129% growth in net profit for the Financial Year 2018-19 at 465 Cr as compared to 202 Cr in the previous fiscal. In the March quarter bank has reported a profit of 214.80 Cr as compared to 28.41 Cr in the corresponding quarter of FY 2018. Buoyed by strong retail credit growth, sale of partial stake in PNB MetLife and resolution of some large NPLs the total income of the bank rose to Rs 8487 crore in the FY 2018-19 as compared to Rs 7116 Cr a year ago. The results for the FY 2018-19 and Q4 FY 18-19 were announced by the Bank today after Board of Directors of the Bank adopted the audited numbers of the Bank in its meeting held at Bank's Corporate Headquarters Srinagar. The growth in J&K state credit has been reported at 23% over the last year and net interest income the difference between that interest earned on loans and that paid on deposits grew by 42% in the 4th quarter of the financial year 2018-19. The NIM of the bank which is an indicator of profitability was calculated at 4.05 for the 4th quarter and on full year basis it improved to 3.84% as compared to 3.65% in the previous fiscal. The Chairman & CEO J&K Bank while acknowledging the support and guidance of the Board of Directors in navigating the bank in challenging times attributed the turnaround & stellar growth in the top and bottom line of the bank to the unflinching trust of the promoters and customers of the Bank especially from the J&K state. He commended the management team, business heads & operative staff for robust credit growth, management of NPAs, NPA recovery, improvement in Compliance culture etc. despite a challenging environment. "Our numbers are unfolding in line with our strategic business plan to direct the focus of our credit expansion in J&K state especially in retail & SME segments. We are continuously gaining market share in J&K besides improving the

penetration of credit to hitherto credit starved geographies/segments especially in consumer and housing sectors. If you see our segmental numbers in retail, housing has grown by 79% from 3117 Cr to 5384 Cr. Consumer finance has grown exponentially from 195 Cr to 1978 Cr. Car loans have grown by 37% from 2000 Cr to 2741 Cr resulting in

- Eight consecutive quarters of profitability after loss of Rs 1632 Cr in 2017.
- Total Business Crosses 1,60,000 Cr.
- Balance sheet size grows beyond 100,000 Cr.
- Profit growth of 129% over the previous year.

aggregate retail credit growth of 33%. The Corporate to retail mix of our overall advances is now 43 Corporate to 57% retail as compared 53 Corporate to 47 Retail a couple of years ago," announced the Chairman. "The results also validate our medium term growth strategy which is fanning out as envisioned to achieve a total business of about 2.50 Lac Cr with a targeted profit of Rs 2000 Cr, NIM ranging between 3.5-4%, ROA of 1.3%, ROE of 16% and credit cost below 1% at the end of FY 2022. We will carry forward the momentum of the robust business growth of previous fiscal to the current Financial Year and set the tone of exponential growth for strengthening the new paradigm of

sustained profitability. I can say confidently that once our provisioning requirements due to ageing of NPAs are over may be in 3-4 quarters, the best in terms of bottom line is yet to come," added Parvez Ahmed. Outlining his vision to take the growth and business of the bank to the next level the Chairman



potential for increased lending in sectors of SME, Tourism Infrastructure, Agriculture & Allied, Infrastructure (Government Spending), Home Loan, Personal Finance to Govt. Employees, Horticulture, Gold Loans etc. which is validated by exponential growth in the past few quarters. Promoting the startups & new entrepreneurs also remains our priority area as we go deeper in the geographies in congruence with the policy support for startups at the state and central government level and we will act as an enabler for the bright youths of our state," said Parvez Ahmed in the statement issued to the press. The Bank's total business as on the close of 31st March 2019 touched 1,61,864 Cr comprising of deposits of Rs 89638 Cr and gross advances of Rs 72226 Cr as compared to 1,42,466 Cr an year ago registering an increase of around 14%. The Bank reported a stable low cost of funds at 4.90% with a CASA contribution of 50.7%. The NPA coverage ratio has seen a minor dip on sequential basis to 64.30% mainly because of downgrade of the IL&FS and its group companies. As a percentage of total loans, the Gross and Net NPA ratios of the bank improved to 8.97% and 4.89% as compared to 9.96% and 4.90% a year ago. Notably the Bank recovered NPAs of Rs 2750 Cr during the year besides making provisions of over Rs. 1000 crore for bad & doubtful debts.

Market pundits are bullish on the prospects of the J&K Bank based on its undisputed leadership in the J&K state with a market share of 65% and growing, high CASA ratio, better yields on advances in the state leading to a NIM of more than 5% in the J&K state business, which is growing. The bank, which was earlier focused on lending to bigger companies mainly in its rest of India portfolio, has been for the last couple of years focused on SME and Retail customers in J&K state who are more profitable and ring-fenced from competition due to higher entry barriers to meet the geographical outreach of the Bank in J&K state. The Operating Income of the Bank as per the analysts will be further amplified in the current fiscal as the pressure of interest capitalization due to JK Restructured Portfolio is also over now. Additionally to support the robust credit growth, the Board of the Bank has already accorded approval for raising additional Tier I and Tier II capital to the extent of Rs 1600 Cr. The analysts are expecting substantial upside as the share of the bank is still trading at a steep discount to its Book value of Rs 119.

### NORTHERN RAILWAY E-TENDER NOTICE

Sr. DSTE/FZR acting for and on behalf of the President of India invites E-Tenders against Tender Notice no. 433-Sig-T-3-19-20 Closing Date/Time 17/06/2019 15:00 Hrs. Bidders will be able to submit their original/revised bids upto closing date and time only. Manual offers are not allowed against this tender, and any such manual offer received shall be ignored. Contractors are allowed to make payments against this tender towards tender document cost and earnest money only through online payment modes available on IREPS portal like Net banking, debit card, credit card etc. Manual payments through Demand Draft, Banker cheque, Deposit receipts, FDR etc. are not allowed.

**1. NIT HEADER**

Contract Type	Works
Work no. 1 - Signalling work in c/w provision of goods siding at Nasrala station on JUC-HSX section.	Work No. 2 - Interlocking of manned L-Xing gate Nos. C-65 & C-68 of JUC-FZR section over Firozpur division.
Tender Type	Open (E-tendering)
Tender Closing Date/Time	17.06.2019 15:00 Hrs.
Pre-Bid Required	No
Advertised Value (Rs.)	Work no. 1- 52500.00 Work no. 2- 3584591.40
Bidding Style	Single Rate for Each Schedule Item
Earneest Money (Rs.)	Work no. 1 - 52500.00 Work no. 2 - 71700.00
Tender Doc. Cost (Rs.)	Work no. 1 - 3000.00 Work no. 2 - 3000.00
Bidding Start Date as per IREPS	Work no. 1-03.06.2019 Work no. 2-03.06.2019

Tender Notice No: 433-Sig-T-3-19-20 ClosingDate/Time : 17.06.2019, 15:00 Dated :- 14.05.2019 1447/2019

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### NORTHERN RAILWAY CORRIGENDUM

In reference to Notice inviting open tender through E-process (IREPS) for leasing of SLR space in trains, published in newspapers on 27.04.2019 and corrigendum published in newspapers on 02.05.2019, following changes have been made :-

Due to administrative reasons, tender for leasing of F-II, R-I compartments of train no 15934 (In S. No. 29 & 30 in Group 'A') and F-I, F-II & R-I compartments of train no 14629 (In S. No. 16, 17 & 18 in Group 'B') and F-I, F-II & R-I compartments of train no 14630 (In S. No. 19, 20 & 21 in Group 'B') and F-I & R-I compartments of train no 19108 (In S. No. 36 in Group 'B') are withdrawn and now tender for leasing of F-II & R-I compartments of train no 15934 and F-I, F-II & R-I compartments of train no 14629 and F-I, F-II & R-I compartments of train no 14630 and F-I & R-I compartments of train no 19108 will not be opened. Other terms and conditions of tender will remain same.

1445/19

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### THE JAMMU AND KASHMIR STATE BOARD OF SCHOOL EDUCATION REHARI COLONY, JAMMU

#### NOTIFICATION

It is notified for information of all the eligible candidates of Secondary School Examination (Class 10th) Session Annual, Regular, 2019 Summer zone of Jammu Province desirous of obtaining the Xerox Copy of their answer script/s and getting their answer script/s Re-evaluated that they shall apply online for the same on JKBOSE official website i.e., www.jkbose.ac.in. The last date for the submission of online applications for obtaining the Xerox of answer script/s is 27.05.2019 and Re-evaluation of answer scripts is 3rd of June, 2019.

**Instructions for filling Re-evaluation / Xerox forms**

The candidates are required to fill the online Xerox and Re-evaluation application forms on official website of J&K BOSE i.e., www.jkbose.ac.in and the link for the same shall open from 17.05.2019. After filling the form, the candidate will get a printout of the filled form as well as the pre-printed J&K Bank Challan against which the candidate can deposit the prescribed fee in any nearby J&K Bank Branch / Business Unit and keep the counter file for their own record/reference and need not to come to the Board office for the submission of Bank Challan counter copy. Candidates having Credit/Debit card and Net Banking facilities can deposit the prescribed fee online also.

Further, the notice for collection of the Xerox copies of ans uploaded on the website in a phased manner.

No.:- F/P/S/JSS/JD/19  
Dated :- 15.05.2019  
DIP/J-579-P/19  
Dated: 15.05.2019

Sd/-  
(Altaf Hussain)  
Joint Secretary,  
Secrecy, JD

### NORTHERN RAILWAY Notice Inviting Tender

Sr. DME (O&F) FZR acting for and on behalf of the President of India invites E-Tenders for the works mentioned here under. Bidders will be able to submit their original/revised bids upto closing date 17.06.2019 at 15.00 Hrs. only. Manual offers are not allowed against these tenders and any such manual offer received shall not be considered. Bidders are allowed to make payments against this tender towards cost of tender document and earnest money only through online payment modes available on IREPS portal like net banking, debit card, credit card etc. Manual payments through Demand Draft, Banker's cheque, Deposit receipts, FDRs etc. are not allowed.

**Tender No.:** 12-2019-O-F. **Name of work:** Three years Comprehensive Annual Maintenance Contract with OEM or agency authorized by OEM for the maintenance of MDF Hydraulics Re-railing Equipment in SPART at BDGM & ART of JAT & FZR.

**Approx. Cost without GST:** Rs. 71,16,000/- **Cost of tender form:** Rs. 5,000/- **Date & time of submission of tender:** upto 17.06.2019, 15.00 hrs. **Earneest Money:** Rs. 1,42,300/- **Completion period:** 36 Months. **Opening of tender:** 17.06.2019.

**Website Particulars:** www.ireps.gov.in. **No.:** 1-RS/Misc/Cont/CAMC/SPART/19 **Dated:** 14.05.2019. 1441/2019

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### E-PROCUREMENT TENDER NOTICE OFFICE OF THE COMMANDANT

47th BN, I.T.B. POLICE, M.H.A/GOVT. OF INDIA PO.-Ghagwal, Distt: Samba (J&K)

**No.:** ITBP/47th BN/ENGR/ARM/2019 **Dated:** 14.05.2019

On behalf of the President of India, Commandant 47th BN Indo Tibetan Border Police Force, invites e-procurement tender under two Bid System (Technical Bid & Price Bid) for the work of "ARM OF CIVIL & ELECTRICAL NON RESD BUILDINGS FOR THE YEAR 2019-20 AT BHQ OF 47TH BN ITBP SAMBA (J&K) S.H. PAINTING WORK ETC."

Tender Publishing date/Time	: 17.05.2019 at 0900 Hrs
Tender Opening Date/Time	: 28.05.2019 at 1600 Hrs

**Notes:**

- All details, regarding the subject tender are available on our website www.itbp.gov.in & www.eprocure.gov.in/cppp/ Any change/modification in the Tender Enquiry will be intimated through our website only. Bidders are therefore requested to visit our website regularly to keep themselves updated.

**DAVP-19112/11/0104/1920** **Commandant**  
47th BN, ITB Police  
On behalf of the president of India

FOR ADVERTISEMENT BOOKING CONTACT SACHIN SLATHIA 9086175696

### NOTICE INVITING e-TENDER

IV-18013/1/ Septic Tank Cleaning/Tender/ SHQ (LDK)/ 2019- 392  
Office of the Dy. Inspector General SHQ (LDK), Indo Tibetan Border Police Force MHA/Govt of India C/O 56 APO

#### NOTICE INVITING e-TENDER

For and on behalf of the President of India, DIG SHQ (Ladakh), ITB Police Force, PO-Choglamsar, Leh-Ladakh (J&K) invites on line tender under two bid system (Technical and Commercial Bids) on the prescribed form for transportation of stores by hiring Ponies with handlers to forward posts and vice versa in respect of under command Units of Sector Ladakh and Srinagar i. e., 5th/16th/21st/ 37th/47th Bn, ITB Police Force for the period w.e.f. 20.06.2019 to 19.06.2020 (One Year) as per the following details:-

**Note:-** Above Tender has been uploaded in CPP Portal on 04.05.2019 by this office and estimated amount of works mentioned in tender can be increased/ decreased by 25%  
Tender Estimated Cost: 59, 65, 110/-  
Bid Security Money (EMD): 1,20,000/-

S.No	Detail of Keys Dates	Date	Time
1	Date of publishing of Tender	04/5/2019	1100 hrs
2	Document download start date	04/5/2019	1110 hrs
3	Document Download end Date	27/05/2019	1500 hrs
4	Bid Submission Start Date	04/5/2019	1120 hrs
5	Bid Submission End Date	27/05/2019	1500 hrs
6	Physical submission of earnest money deposit /Bid Money and cost of Tender documents etc in original relevant documents	26/05/2019	1700 hrs
7	Date of Technical Bid Opening	28/05/2019	1700 hrs

The firms will also submit the original document in respect of Bid Security Money (Earnest Money deposit) details, Bank guarantee Cost of Tender documents and other relevant documents etc in the office of the DIG (LDK), ITB Police, PO-Choglamsar, Leh-Ladakh ( J & K) on 26/05/2019 up to 1700 hrs.

**Note:-**

- Rates must be clearly mention in figures inclusive all taxes & Name Of Firm in ONLINE BOQ.
- Important conditions/instructions to tender be read carefully for strict compliance.
- The complete tender enquiry and more details is also available on ITBP website www.itbp.gov.in and CPP portal (Central Public Procurement Portal) website http://eprocure.gov.in which can be downloaded by the interested firms/registered bidder.
- In case of any difficulty to submitting online tender, Firm can contact on-following numbers as help window.

Designated Authority	Telephone No.	Email ID
a) DIG (Ladakh) ITBP	01982-264410	digldk@itbp.gov.in
b) The Commandant (Staff), ITBP	01982-264617 Ext.3003	itccellidk@itbp.gov.in

davp-19112/11/0103/1920

SD/-  
DY. INSPECTOR GENERAL (LDK)  
FOR AND ON BEHALF OF THE PRESIDENT OF INDIA

### CREMATION

**Mrs Veena Pandita**

With profound grief and sorrow we inform the sad demise of **Mrs Veena Pandita** W/o Tej Pandita R/o H.No. 16, Sector 1, JDA Colony, Roop Nagar, Jammu. The Cremation shall take place on **16 May 2019 (Thursday)** at **3:30 PM** at **Shanti Ghat Bantala, Jammu.**

**GRIEF STRICKEN**  
**Pandita Parivar**  
**Handoo Parivar**  
**9419188826**

### NORTHERN RAILWAY TENDER NOTICE

The Dy. Chief Engineer/Construction/, N.Rly., Jalandhar City, for and on behalf of the President of India invites e-tender under Single Packet System for the under noted work:-

Name of work and location	Completion period of the work	Approx. Cost of work	Earnest Money amount (to be deposited online)	Date & Time for submission of E-tender and opening of tender	Detailed Tender Notice & Tender Document
Construction of rail-level Goods loading platform, construction of new station building, goods office, merchant room and relay rooms, extension of platform no. 1 & P.F. No. 2 & 3, construction of approach roads, circulating area etc & allied miscellaneous works at Khasa in connection with development of Khasa as freight terminal station.	08 (Eight) Months	Rs. 720.03 lakh	Rs. 5,10,000/-	Tenders may be uploaded upto 11.30 hrs. on 07.06.2019 on IREPS web site i.e. www.ireps.gov.in The bidders can participate in the e-tender, the tender will be opened at 11.30 hrs on 07.06.2019	The detailed e-tender Notice is available on Northern Railway Web site i.e. www.nr.indianrailways.gov.in and tender document is available on www.ireps.gov.in Above tenders document will be available for submission of offer on IREPS web site i.e. www.ireps.gov.in from 23.05.2019 to 07.06.2019. All other terms and conditions in respect of above tender are given in tender document. The detailed Tender Notice also can be seen on the Notice Board of the above office.

Tender Notice No. 2-W/2019-20/Dy. CE/CJUC Dated 14.05.2019 1450/19

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# J.K. PUBLIC SCHOOL PANJTIRTHI

The Proud Management Congratulates the Principal, Staff members, Students and their Parents on the Resplendent Triumph of Jakilians in the State Board Result of Class 10th (Session 2018-19)

## HIGHLIGHTS OF THE RESULT

- 8 Students secured 10 Grade Points in English and Mathematics.
- 8 Students secured 9 Grade Points in Science and Hindi.
- 3 Students secured 9 Grade Points in Maths and English
- 7 Students secured 8 Grade Point in Hindi
- 8 Students secured 8 Grade Point in English
- 6 Students secured 8 Grade Point in Mathematics
- 5 Students Secured 8 Grade Point in Science

SAMEL GUPTA 93%	INSHA SAJID 92%	HEMPRIYA BAKSHI 90%	VANSHIKA VAIRAGI 87%	ARCHITA GUPTA 86.4%	RUPAL 84.4%	RUTIKA MAHADIK 84%	PRERNA SHARMA 83%	RITIKA SHARMA 81%
APOORVA SHARMA 78%	FARHAAL ASIF RAO 77%	PRIYAL JAIN 75.4%	MIMANSA SHARMA 74.4%	TUSHARIKA 74%	MUZZAMIL AHMED MUGHAL 72.4%	RHYTHEM JAIN 72%	NOREEN CHOWDHARY 71%	TANIYA SHARMA 71%

## 100% RESULT | TOTAL STUDENTS APPEARED-28